BILL SUMMARY 1st Session of the 60th Legislature

Bill No.:	HB1064
Version:	Introduced
Request Number:	12130
Author:	Rep. Dollens
Date:	2/7/2025
Impact:	\$0

Research Analysis

HB 1064, as introduced, prohibits hedge funds and their subsidiaries from acquiring singlefamily residential properties. Hedge funds or subsidiaries that already own such properties must sell or divest them within ten years. Transfers cannot be made to other hedge funds or their subsidiaries.

Prepared By: Autumn Mathews

Fiscal Analysis

HB 1064 restricts hedge funds and subsidiaries of hedge funds from acquiring title to single family residential property and requires those hedge funds that currently hold title to a single family residential property to sell or divest itself from the property. Upon review, this measure has no direct fiscal or revenue considerations for the state.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.

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